

Making Tax Digital for Individuals



Latest news...

Making Tax Digital consultation period closed on 7 November. Thank you to anyone who took part and provided feedback. A report will be published early in 2017.

Payment service

- End of year notification (P800) sent to PAYE customers informs them their underpayment will be coded out or they can pay what they owe online using their Personal Tax Account.
- Full and partial payments can be made.
- Payment can be made from a debit or credit card.
- Over 1,500 payments made up to 21 November totalling more than £500,000



PAYE refresh

- Improving PAYE so that more customers pay the right amount of tax in year
- Dynamic coding will mean real time changes to tax codes
- Less end of year reconciliation activity
- Easier for customers to understand their tax position
- Customers will be able to claim in year repayments
- Available from 2017-18 tax year



Bank & Building Society interest

- 2015-16 interest will be used to calculate chargeable interest for 2016-17 above Personal Savings Allowance
- Approximately 225,000 customers affected

